

Courtesy Pay Opt-In Disclosure

About Courtesy Pay

Courtesy Pay is a service that allows Atlantic Federal Credit Union to pay an item presented against your checking account even if it causes the account to become overdrawn. Courtesy Pay provides members in “good standing” with the ability to overdraw their checking account up to the following limits which are determined by their Member Merits level:

Premier Members - \$750
Enhanced Members - \$500
Value Members - \$300

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, or overdraft protection (Line-of-Credit), which may be less expensive than Courtesy Pay. For more information on these plans, please contact us at 1-800-222-1329 or info@atlfedcu.com.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Atlantic Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$35 each time we pay an overdraft.
- Also, if your account is overdrawn for more than 15 consecutive days, we will charge an additional \$35.

- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Atlantic Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at one of our conveniently located branches, or mail this signed authorization to Atlantic Federal Credit Union 37 Market Street, Kenilworth, NJ 07033.

_____ I **do not** want Atlantic Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Atlantic Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Print Name: _____

Date: _____

[Account Number]: _____