

SUMMER 2022



Holiday Closings

Independence Day: July 4th

Labor Day: September 5th

Columbus Day: October 10th



Need Extra Cash This Summer? Our Skip Payment Program Can Help

We are pleased to introduce a Skip Payment Program for Members with qualifying loans. During designated months, eligible borrowers can elect to skip a month's payment and extend the repayment terms on the loan.

Skip Payments can be elected up to two times per year in nonconsecutive months.

Applications are currently being accepted to skip payments in August or September of 2022, just in time to free up cash this summer. For qualification criteria and to apply, visit web.atlfedcu.com/Skip-Payment or call us at 908-245-1750.



Changes to Overdraft Options

Updates Taking Effect August 1, 2022

As shared with May month-end statements, and as part of our continued mission to promote financial wellness in the communities we serve, we are making changes to our overdraft options that reduce or eliminate fees while giving you more control.

- 1** The Non-sufficient Funds (NSF) fee is being reduced.
The Non-sufficient Funds (NSF) fee is being reduced from \$35 per occurrence to a maximum of \$10 per day. The NSF fee applies when an account does not have enough funds to cover a check or ACH transaction.
- 2** The Courtesy Pay program & associated fees are being replaced.
Previously, the optional Courtesy Pay program would cover checks, ACH, debit point-of-sale and ATM transactions in certain scenarios when funds were not available in an account. This left Members facing Courtesy Pay fees that could add up quickly. While the Atlantic Federal Credit Union will no longer cover overdrafts through a Courtesy Pay program, we are giving you the control to determine what happens when funds are not available to cover a transaction. If you are interested, ask us about Overdraft Lines of Credit and Overdraft Protection linked accounts.
- 3** Fees are being simplified.
In keeping with our efforts to provide complete transparency, our fees have been consolidated into an easy-to-read format.

For additional information, please refer to your May statement or visit web.atlfedcu.com/Overdraft-Updates

Locations & Hours

Phone: 908-245-1750
Website: AtlFedCU.com
Email: info@atlfedcu.com

Union Branch
Magie Hill Center
1331 Magie Avenue
Union, NJ 07083

Drive-Thru & Lobby:
Mon. - Fri.: 9 A.M. - 5 P.M.
Sat.: 9 A.M. - 12 P.M.

West Orange Branch
Essex Green Center
455 Prospect Avenue
West Orange, NJ 07052

Drive-Thru & Lobby:
Mon. - Fri.: 9 A.M. - 5 P.M.
Sat.: 9 A.M. - 12 P.M.

Account Activity Reminder

We care about your financial success and hope you are taking advantage of the services available to you as a Member of the Atlantic Federal Credit Union. Please be sure to complete at least one transaction per year to keep your accounts active and avoid a dormancy fee. If you have any questions, please call us 908-245-1750 or stop by one of our branches.



Equal Housing Lender.
Federally insured by NCUA.



Pay Less on Existing Debt

For a limited time, pay only **2.99% APR for 12 months** on balances transferred to an INSPIRE Credit Card.* If you have existing credit card debt or a loan at a higher rate, it pays to transfer and save today. Plus, there's no transfer fee!

This offer is available to new and current credit card holders. If you are not yet an INSPIRE Credit Card holder, you can apply online at AtlFedCU.com, by calling us at 908-245-1750 or by visiting one of our branches. We offer attractive card options to meet a variety of needs, including the INSPIRE Rewards Card that pays unlimited 2% in rewards on all purchases in all categories.**

If you are a current cardholder, you can initiate your transfer today by accessing Credit Card Management in Online Banking.

*APR = Annual Percentage Rate. Introductory APR for 12 months from date of first transfer for balance transfers completed between 6/30/2022 and 9/30/2022. Following the introductory period, a variable APR currently from 9.49% to 17.99% will apply based on creditworthiness and will vary with the market based on Prime Rate. Balance transfers are available to Members who are not currently delinquent on their credit card, do not have restrictions on their credit card, or have not had their credit limit restricted. Balance transfers may not be used to pay other Atlantic Federal Credit Union loans or credit cards. **Qualification and reward conditions apply. See the Application & Solicitation Disclosure at AtlFedCU.com for full details.

Caring for the Community

Congratulations to the winners of the Atlantic Federal Credit Union 2022 Scholarships! Members Aliyah W., Pamela S. and Lucy E. demonstrated outstanding academic and extracurricular achievements to earn funds toward their continuing education.



Atlantic Federal Credit Union volunteers have been busy making an impact in our communities. Recently, we had the privilege of joining the Gateway Family YMCA to help prepare a site for summer camp designed to benefit working parents, and we joined the St. Joseph Social Service Center to distribute food to community members in need.

