
IMPORTANT NOTICE *for* MEMBERS CONCERNING REGULATION "D"

Regulation "D" was implemented by the Board of Governors of the Federal Reserve System whose job it is to ensure that financial institutions maintain adequate reserves for the funds they have on deposit. The Regulation limits the number of transfers or withdrawals on your Savings, Money Market or Club accounts.

During any calendar month, you may make a combination of six (6) withdrawals or transfers *from* each of your Savings, Money Market or Club accounts via the methods listed below. No more than three (3) of these transactions can be made payable to a third party using a check, share draft or debit card. Your credit union is required by law to strictly adhere to this Regulation. **As such, an automated monitor will not permit additional transfers or withdrawals once the monthly limitation is reached and applicable fees will be assessed.** Continued violation will subject your account to closure.

The Regulation "D" limitation *only* affects the following transactions:

- Automatic transfers *from* a Savings to Checking to cover a check clearing.
- Pre-authorized, automatic or bill payment debits *from* a Savings, Money Market or Club Account (for example, a monthly gym membership).
- Home Banking transfers *from* a Savings, Money Market or Club Account (except to make a loan payment).

■ Home Banking withdrawals *from* a Savings, Money Market or Club account.

■ Faxed requests for withdrawals or transfers *from* a Savings, Money Market or Club account.

*Remember, you may make **unlimited** withdrawals or transfers from your Checking account each month via any method.*

Questions? Need help restructuring your accounts? Want to open an Overdraft Line of Credit or Money Market Account?

**Call Atlantic Federal Credit Union
at 1-800-222-1329**

www.atlfedcu.com

